

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, May 27, 2009

9:00 a.m.-Medical Subcommittee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico-Chairman

Pasquale Grieco

James L. Potenza-Vice Chairman

John Igliazzi- Councilman

Stephen T. Napolitano-Treasurer

Carla Dowben

Harold Zacks

Bruce Miller – Finance Director

Kerion O'Mara

David G. Dillon

Sharon Gleckman

Kenneth L Richardson, Jr.

Susan R. LaPidus

Octavio F. Cunha

Pension Administrator

Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

- a. David Edes – Accidental Disability**
- b. Gregory J. Gempp – Accidental Disability**
- c. Nelson Rivera – Accidental Disability**
- d. Karen Sayles – Accidental Disability**

3. Invoices for payment:

- a. Medical Consultant – None**

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maxium: Robert E. Blue

Peter J. Celani

Genoveffa Chin

Kenneth Cohen

Douglas R. Quintin

James E. Petersen, Jr.

Option I:

Option II: Clinton Goins

Option III:

Option IV:

7. New Business:

a. Actuarial Equivalence Factors – Daniel W. Sherman, Buck Consultants

b. The Eighty First Valuation of the Employees' Retirement - Buck

c. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara

d. Vacancy on Board with Retirement of Active Police Representative Harold Zaks – James L. Potenza

e. Discussion Regarding updating Doctor’s List

f. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

Purchase of Service

May 27, 2009

**Isabel Carvagal Public Safety Continuous Temp Time 2 Years
2 Months &**

22 Days \$9,381.53

**Barbara Filardo Public Safety Continuous Temp Time 1 Year
9 Months &**

17 Days \$4,993.36

**Frank Cosenza, III Public Property Continuous Temp Time 1 Year
2 Months &
19 Days \$9,223.11**

**Thomas W. Dube Public Works Continuous Temp Time 2 Years
6 Months &
1 Day \$16,147.03**

**Michele Lombardi Public Safety Continuous Temp Time
11 Months &
7 Days \$2,323.24**

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period Nine Fiscal Year 2009: April 1 - 30, 2009

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
------------------------------	-------------------------	------------------------	---------------------------	----------------------------

City	Sub-totals:	\$18,231,808.82	\$279,250.00	60	\$320,655.45
\$18,190,403.37					

School	Sub-totals:	\$4,282,653.86	\$109,700.00		38
\$72,248.29	\$4,320,265.88				

TOTAL: \$22,514,462.68 \$388,950.00 98 \$392,903.74 \$22,510,669.25

RETIREMENT BOARD DISABILITY MEETING

MAY 27, 2009

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

**REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU
RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE
CONTINUED.**